FPP Virtual Session – October(-ish) 2019

There’s Gotta’ Be a Better Way . . .

A New Framework for Effective Community Development Practice – Part II of II

Dr. Ned Murray, Jorge M. Perez Metropolitan Center, FIU
Barry Altland
Director, Partner Engagement
Who/What is FPP?
A Thank You to FPP’s Funders

FUNDERS

BANK OF AMERICA  WELLS FARGO  CENTERSTATE  JPMORGAN CHASE & CO.

TD Bank  BB&T  CITIES FOR FINANCIAL EMPOWERMENT FUND  SUNTRUST FOUNDATION

Bank OZK  BBVA COMPASS  COMERICA  SYNOVUS

SEACOASTBANK  TIAA BANK  VALLEY  FLORIDA BLUE
FPP 2019 Regional Prosperity Roundtables

Engage Live with Your Community Development and Financial Capability Practitioner Peers!

October 1 – November 20, 2019
3-Hour Immersive Sessions in
Jacksonville * Miami * Broward * West Palm *
Naples * Tampa * Winter Haven * Pensacola *
Tallahassee * Orlando * Daytona Beach * Gainesville

Register: FPP Website > Events
FPP 2019 Special Edition Virtual Session

“Stand Up and Be Counted!”

NEXT WEEK!

Wednesday, October 2, 2019
2:00 p.m. – 3:00 p.m. Eastern

Featuring Channa Lloyd, Esq.
U.S. Census Bureau

Register at: FPP Website > Events
Certified Practitioner in Financial Capability

https://CPFinCap.org
Certificate of Completion Requests

FLORIDA PROSPERITY PARTNERSHIP

LEARNING. INFLUENCE. CONNECTION. PARTNERSHIP. FPP.

FPP@FloridaProsperityPartnership.org
There’s Gotta’ Be a Better Way…
A New Framework for Effective Community Development Practice
BACKGROUND
To create a new “Community Development” framework for addressing persistent poverty and income inequality

The Community Development research agenda will address the pressing issues of widening income inequality and decreasing economic opportunity and mobility in the U.S.
In three (3) words or less, what is your role in serving the community?

Florida Prosperity Partnership
Research Questions

Is the field of Community Development undergoing a challenge: How pervasive is this thinking and what are the main issues?

What are the sub-fields of Community Development and how are they responding?

Are there ideas, concept, strategies that hold promise and provide some direction?
RESEARCH TASKS

INSTITUTIONAL SUPPORT MODELS

Analysis to determine the efficacy of current institutional support networks and financial models

BEST PRACTICE ASSESSMENT

Identification and analysis of “best practice” institutional support networks in the U.S.

INVESTMENT VEHICLES

Opportunities for new investment vehicles and community partners to explore to improve and expand long-term community benefits

PARTNERSHIPS

Design of new “Community Development Partnerships” that can provide a more holistic and integrated approach to community problem-solving
RESEARCH DELIVERABLES

- New Community Development Support Infrastructure Model
- New Operative Framework for local Community Development Practice
- Focus on the capacity and effectiveness of requisite institutional support infrastructure
- Role and function of new “Community Development Partnerships”
Why is this important?

After 50 years of Community Development Practice in the U.S., we’ve hardly moved the needle on the most critical issues of poverty and income inequality.

Community Development Practice has not addressed the hyper-competitive global economy.

The abdication of federal and state government’s role in community development funding support has become the new normal.
COMMUNITY DEVELOPMENT’S “WICKED PROBLEMS”

- Persistent and concentrated poverty
- Income inequality
- Affordable housing
- Health and well-being
- Public education and workforce development
Local Decision-making

Self-help

Maximum Citizen Participation – Blending of Expert and experiential knowledge

Holistic and integrated approach to community problem-solving
Poll Question #1
Challenges and Opportunities

Community Development Strategies must be able to Address Multiple Problems at the Same Time

Fragmentation of the local Community Development delivery system

Local leadership on Community Development: How can it be sold, created and maintained?
PRELIMINARY RESEARCH FINDINGS
Poll Question #2
The research has identified several areas of “major concern” with the broader field of Community Development.

Can these areas of major concern, taken together, serve as a foundation for crafting a more effective framework for Community Development delivery at the local level?
MAJOR AREAS OF CONCERN: RESEARCH FOCUS

- Small Business Development
- Workforce Development and Job training
- Affordable Housing
Gaps in the availability of capital for businesses owned by women and people of color are still a problem.

Lack of targeted and formalized small business assistance: Prevalence of “generalized” business service offerings to businesses from vastly different industries.

A need to develop more flexible debt and equity products that can support startup and growth stage businesses.

Undefined institutional (public, private, nonprofit) roles in formulating strategies that connect businesses to capital.
Small Business Development Center (SBDC) at FIU

**Why? Results/Productivity**
Since 2014, the Center has helped owners access more than $120 million in capital, generate sales of more than $1 billion, and launch more than 147 companies.

**How? Innovation - Hacia Ganancia (Towards Profit)**
A free financial training program via Internet for entrepreneurs and small business owners. The course (24 hours), completely in Spanish, helps entrepreneurs understand the finances of their business and have better communication with accountants, bankers and business partners.

**What else? Bridging Program Gaps**
- Advise Business owner during equity investor negotiations
- Help Business owner determine the best type of capital for his/her business or situation
- Help Business owner determine the best lender for his/her situation (different lenders have different criteria)
WORKFORCE DEVELOPMENT

01 “Skills gap” remains the most pressing workforce development issue

02 Lack of targeted and formalized workforce development program strategies

03 Insufficient human, technological and data-driven analytics capacity in program delivery

04 Federal and state workforce development agency programs not effectively linked to local complementary services, i.e. Child Day Care, Food Assistance, Mentorship Programs
Miami Community Ventures Project

**Why? Targeted Population**
Targets Miami-Dade County residents who have the most trouble finding and keeping jobs, including ex-offenders and heads of households receiving public assistance.

**How? Bridging Program Gaps**
- The Miami Beacon Council leverages its partnerships with local businesses to offer assistance with transportation to interviews and on-the-job training.
- The program continues to offer services after residents secure jobs, such as success coaching, emergency funds, child care and help with health care costs after they lose access to federal assistance because of their income.
AFFORDABLE HOUSING

01 Cities/counties are still largely dependent on diminishing federal and state funding

02 Local affordable housing delivery systems are not in place, but fragmented among local governments, providers and funding organizations

03 Challenge of creating local affordable housing investment funds

04 The role of nonprofit developers in affordable housing development
West Village Art Lofts - Lake Worth

**Why? Collaboration & Multiple Partners**

**Lead** - Lake Worth CRA and Neighborhood Renaissance (Community Development Corporation)

**Funders** - Palm Beach County – buyer down payment assistance through their HOME/CHDO program, Florida Community Loan Fund (construction revolver) NeighborWorks (Project Reinvest for the commercial building)

**How? Commitment & Capacity**

Affordable housing commitment by Lake Worth CRA and development capacity of Neighborhood Renaissance
01 Continue to identify best practice case study examples addressing major areas of concern (Status: Ongoing)

02 Determine methods and ways for improved coordination and integration (Status: Further Research Required)

03 Identify roles and responsibilities of institutional partners (Status: Further Research Required)

04 Analysis of corporate and philanthropic giving in the Community Development Sector (New Research Element)

05 Develop performance metrics for New Community Development Delivery System (Status: Further Research Required)
Thank You!!!
Questions for the Guest Expert?

Florida Prosperity Partnership

Certificate of Completion Requests

FPP@FloridaProsperityPartnership.org
“Stand Up and Be Counted!”

NEXT WEEK!

Wednesday, October 2, 2019
2:00 p.m. – 3:00 p.m. Eastern

Featuring Channa Lloyd, Esq.
U.S. Census Bureau

Register at: FPP Website > Events
FPP 2019 Regional Prosperity Roundtables

Engage Live with Your Community Development and Financial Capability Practitioner Peers!

October 1 – November 20, 2019
3-Hour Immersive Sessions in
Jacksonville * Miami * Broward * West Palm * Naples * Tampa * Winter Haven * Pensacola * Tallahassee * Orlando * Daytona Beach * Gainesville

Register: FPP Website > Events
A Thank You to FPP’s Funders
FPP Virtual Session – October(-ish) 2019

There’s Gotta’ Be a Better Way . . .

A New Framework for Effective Community Development Practice – Part II of II

Dr. Ned Murray, Jorge M. Perez Metropolitan Center, FIU